

FOREWORD TO THE FIRST ISSUE

It is my great pleasure to present the first issue of *Oradea Journal of Business and Economics (OJBE)*, published just three months after its announcement as an editorial project of the Doctoral School of Economics of the University of Oradea, Romania.

Since the beginning, we have received a number of articles – some of them still under review in their first or second phase. The first six contributions are being published now; others will follow in the subsequent issue. Submitted articles came from different fields of business and economics, covering various topics, but all of them being (hopefully!) interesting and innovative.

I would like to thank the authors who have submitted articles to *OJBE*, trusting the Editorial Board and thereby determining us to improve our academic work in order to provide a new tool to stimulate and disseminate scientific research results. We wish, therefore, to encourage other authors to submit their articles as well, confident that the proposed paper are in good hands and their scientific results will be published in a reasonable period of time.

I would like to thank to the Editorial Board members who have contributed to the forthcoming of this first issue. Their suggestions have increased the articles' quality even more. Certainly, in our activity there will be cases in which we will reject some papers, but the purpose of our work (as editors) is to make publication possible. The encouragement of modern and innovative approaches, an intensive communication with authors, maintaining high standards of quality are, and have to be, our aim and our promise to authors of all articles we will receive. We have to do this in an academic, but functional and flexible manner.

This first issue of *OJBE* comprises six articles and a guest interview. We will briefly describe them in the following lines, to provide our readers with a brief review of some elements that could interest them. Of course, the table of contents and also an abstract for each article will be given. They certainly capture the content and aims of each item in a more expressive manner than the following short lines could do.

The first article, authored by Anca Păcală, comes with a novel but attractive perspective, historically and legally alike, on the contemporary company's foundation: Ancient Rome and the onset of capitalist organization in the Middle Ages. We also find an examination of the influences on the business world by the craftsmen and trade guilds, and a suggestive but spectacular economic history of the northern European Hansa. All are considered examples and useful interpretations for the problems of contemporary society and economy.

The second article, by Adalberto Rangone, addresses a contemporary question of economic theory and practice: what is the explanation of various developments and performances of contemporary entrepreneurial systems? This paper aims at introducing the topic of the corporate psychology related to new entrepreneurial initiatives in Italy, and to propose it as a useful tool for a stable corporate development.

The third article, authored by Roxana Hatos and Tomina Săveanu, presents a study conducted on a survey basis among the graduates from a Romanian faculty of economic studies, regarding the skills mismatch and their impact to the under-employment of graduates. The concept of skill mismatch has become one intensely discussed in research amid international concerns about the human resource under-utilization.

The fourth article, by Daniel Burtic, approaches an up-to-date topic: an analysis of quality and performance in the radio segment of Romanian mass-media. The analysis aims to reconcile the goals of the owners and employees in the field, with the expectations of mass-media customers, i.e. the audience and the publicity buyer.

The fifth article, authored by Flavius Feier and Alina Bădulescu, deals with a key issue of the cross-border cooperation between Romania and Hungary: the effectiveness of funds allocated through the CBC Programme HU-RO 2007-2013. The research revealed that, overall, there is a clear trend of improving the quality of projects selected and implemented in Romania and Hungary, evidenced by the high degree of funds' absorption and the achievement of the most assumed indicators.

The sixth article, written by Daiana-Maria Tonț and Mișu-Dan Tonț, focuses on innovation while identifying and analysing the types and sources of innovation encountered by SMEs by applying different frameworks and perspectives, for a more flexible and rapid response on the market challenges.

Last but not least, this first issue of OJBE hosts a guest interview with Professor Nicolae Istudor, the recently elected Rector of Bucharest University of Economic Studies, and secretary-general of the Romanian National Council for the Attestation of Academic Titles, Diplomas and Certificates (CNATDCU), about the prospects and challenges of higher education in economics, the importance of research in contemporary society and economy, the role of scientific journals in boosting transparency and visibility of Ph.D. students and researchers' studies.

We wish that this short overview of the component articles of the first issue induces our readers' interest and stimulates their inspiration, to begin new researches and reveal new findings, and a part of them to be published in the future issues of *OJBE*.

As stated in the beginning, the intention of this journal is to encourage theoretical and practical findings, to apply and disseminate them in research and practice. We are strongly considering that articles and research results should not circulate only among academics and researchers. Therefore, the journal intends to be a tool to help us all to learn, to grow the quality and validity of the research and to transfer it, in different forms, to the whole economy and society.

Prof. Daniel Bădulescu
Editor-in-Chief